

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER &amp; NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
<b>1. Income from Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)	92.59	1,263.28	3,558.75	5,037.97	5,659.35	9,640.01
(b) Other operating Income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>92.59</b>	<b>1,263.28</b>	<b>3,558.75</b>	<b>5,037.97</b>	<b>5,659.35</b>	<b>9,640.01</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	92.03	1,255.33	3,542.34	5,012.34	5,623.70	9,582.32
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2.02	3.08	2.24	7.50	6.89	9.12
(e) Depreciation and amortisation Expense	0.11	0.10	0.18	0.32	0.53	0.70
(f) Other expenses	1.22	3.10	4.52	16.25	8.09	11.51
<b>Total expenses</b>	<b>95.38</b>	<b>1,261.61</b>	<b>3,549.28</b>	<b>5,036.41</b>	<b>5,639.21</b>	<b>9,603.65</b>
<b>3. Profit/(Loss) from Operation before other Income, finance costs and exceptional items (1-2)</b>	<b>(2.79)</b>	<b>1.67</b>	<b>9.47</b>	<b>1.56</b>	<b>20.14</b>	<b>36.36</b>
4. Other Income	-	-	-	-	-	0.39
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)</b>	<b>(2.79)</b>	<b>1.67</b>	<b>9.47</b>	<b>1.56</b>	<b>20.14</b>	<b>36.75</b>
6. Finance costs	0.02	0.08	0.39	0.13	1.19	1.30
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+ 6)</b>	<b>(2.81)</b>	<b>1.59</b>	<b>9.08</b>	<b>1.43</b>	<b>18.95</b>	<b>35.45</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax [7+8]</b>	<b>(2.81)</b>	<b>1.59</b>	<b>9.08</b>	<b>1.43</b>	<b>18.95</b>	<b>35.45</b>
10. Tax expenses	(0.84)	0.69	2.81	0.90	6.03	11.77
<b>11. Net Profit (+) /Loss(-) from ordinary activities after tax (9-10)</b>	<b>(1.97)</b>	<b>0.90</b>	<b>6.27</b>	<b>0.53</b>	<b>12.92</b>	<b>23.68</b>
12. Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-	-
<b>13. Net Profit (+) /Loss (-) for the period (11-12)</b>	<b>(1.97)</b>	<b>0.90</b>	<b>6.27</b>	<b>0.53</b>	<b>12.92</b>	<b>23.68</b>
14. Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	550.40	550.40	550.40	550.40	550.40	550.40
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	221.78
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Not annualised) :						
(a) Basic	(0.04)	0.02	0.11	0.01	0.23	0.43
(b) Diluted	(0.04)	0.02	0.11	0.01	0.23	0.43
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (Not annualised) :						
(a) Basic	(0.04)	0.02	0.11	0.01	0.23	0.43
(b) Diluted	(0.04)	0.02	0.11	0.01	0.23	0.43

## NOTES :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2016. The limited review as required under regulation 33 of SEBI (LODR) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company is engaged in trading of paper products and does not operate in any other reportable segment. Accordingly AS-17 "Segmental reporting" is not applicable.
- Figures for the previous period has been regrouped / reclassified wherever required.

Place : Ahmedabad  
Date : 12.02.2016



FOR ARMS PAPER LIMITED

RUSHAL PATEL  
CHAIRMAN  
DIN : 06575447