

ARMS PAPER LIMITED

Regd. Office :604, Avdshesh House, S-G Highway, Thaltej, Ahmedabad - 380 054

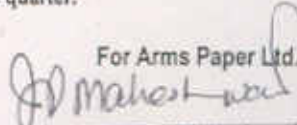
Unaudited Financial Results (Provisional) for the Quarter Ended on 31st December, 2009.

(Rs. In Lacs)

Particulars	Quarter Ended (Un Audited)		Nine Months Ended (Un Audited)		Year Ended (Audited)
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
1. Net Sales / Income from Operations	193.68	1079.73	1596.21	2971.41	4091.54
2. Other operating Income	0.00	0.74	0.00	0.86	1.54
3. Total Income (1+2)	193.68	1080.47	1596.21	2972.27	4093.08
4. Expenditure					
(a) Increase(-) /Decrease in Stock in Trade	(5.81)	(55.53)	(5.81)	(77.29)	44.50
(b) Purchase of Traded Goods	136.29	1016.76	1436.43	2689.28	3596.34
(c) Employees Cost	1.64	1.70	4.31	3.25	4.01
(d) Depreciation	0.47	11.96	0.72	32.50	0.21
(e) Other expenditure	10.79	54.72	83.74	137.85	205.32
(f) Total	143.38	1029.61	1519.39	2785.59	3850.38
5. Profit from Operation before other Income, Interest & Exceptional Items.(3-4)	50.30	50.86	76.82	186.68	242.70
6. Other Income	12.12	0.00	12.39	0.00	0.00
7. Profit before Interest & Exceptional Items (5 + 6)	62.42	50.86	89.21	186.68	242.70
Interest	10.13	12.07	25.52	18.87	42.13
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10. Profit (+)/Loss (-) from ordinary activities before tax [7-8-9]	52.29	38.79	63.69	167.81	200.57
11. Tax expenses					
a) Current Tax	8.00	19.01	9.74	19.01	21.56
b) Mat Credit Entitlement	(8.00)	(19.01)	(9.74)	(19.01)	(21.56)
c) Deferred Tax	0.53	0.00	0.63	0.00	32.55
d) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.01
e) Total	0.53	0.00	0.63	0.00	32.56
12. Net Profit (+) Loss(-) from ordinary activities after tax (10-11)	51.76	38.79	63.06	167.81	168.01
13. Extraordinary Items (Net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
14. Net Profit (+)/Loss (-) for the period (12-13)	51.76	38.79	63.06	167.81	168.01
15. Paid Up Equity Share capital (Face Value Of shares Rs. 10/-)	550.40	550.40	550.40	550.40	550.40
16. Reserves excluding revaluation reserves as per balance Sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00
17. a) Basic and Diluted Earning Per Share	0.94	0.70	1.14	3.04	3.04
18. Public shareholding					
- Number of Shares	3595491	3595491	3595491	3595491	3595491
Percentage of Shareholding	65.16%	65.16%	65.16%	65.16%	65.16%
19. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
b) Non - encumbered					
- Number of Shares	1922709	-	1922709	-	1922709
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	-	100%	-	100%
- Percentage of shares (as a % of total share capital of the company)	34.84%		34.84%		34.84%

NOTES :

- The above financial results were taken on record by the Board of Directors at its meeting held on 29th January, 2010. The limited review as required under Clause 41 of Listing Agreements has been carried out by the Statutory Auditors of the Company.
- No investor complaints were received during the quarter and no complaints were pending at the beginning and end of the quarter.
- The Company has only one primary reportable segment i.e. Trading & Agency business in Paper.

For Arms Paper Ltd.

 Jamnprasad Maheshwari
 Managing Director

Place : Ahmedabad

Date : 29th January, 2010