

ARMS PAPER LIMITED

Regd. Office : 415, Advait Complex, Nr. Sandesh Press, Vastrapur, Ahmedabad-380052

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2014

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	
1. Income from Operations					
(a) Net Sales / Income from Operations	1,470.04	561.71	3,226.43	6,089.33	4,774.37
(b) Other operating Income	-	-	-	-	-
Total Income from operations	1,470.04	561.71	3,226.43	6,089.33	4,774.37
2. Expenses					
(a) Purchase of stock-in-trade	1,456.60	551.09	2,979.85	6,012.36	4,690.28
(b) Increase/Decrease in stock-in-trade	-	-	217.74	-	-
(c) Employee benefits expense	0.96	2.48	4.74	8.63	16.61
(d) Depreciation and amortisation	0.15	0.16	0.21	0.63	0.85
(e) Other expenses	4.10	3.10	12.19	33.30	32.67
Total expenses	1,461.81	556.83	3,214.73	6,054.92	4,740.41
3. Profit/(Loss) from Operation before other Income, finance costs and exceptional Items (1-2)	8.23	4.88	11.70	34.41	33.96
4. Other Income	-	-	-	4.43	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	8.23	4.88	11.70	38.84	33.96
6. Finance costs	0.30	0.27	0.44	3.06	0.50
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+ 6)	7.93	4.61	11.26	35.78	33.46
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax [7+8]	7.93	4.61	11.26	35.78	33.46
10. Tax expenses	2.50	1.43	3.76	10.29	11.25
11. Net Profit (+) /Loss(-) from ordinary activities after tax (9-10)	5.43	3.18	7.50	25.49	22.21
12. Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	5.43	3.18	7.50	25.49	22.21
14. Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	550.40	550.40	550.40	550.40	550.40
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	-	-	-	198.29	172.79
16. Basic and Diluted Earning Per Share	0.10	0.06	0.14	0.46	0.40
A. PARTICULARS OF SHARE HOLDING					
1. Public shareholding					
– Number of Shares	4596926	4596926	4596926	4596926	4596926
– Percentage of Shareholding	83.30%	83.30%	83.30%	83.30%	83.30%
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
b) Non - encumbered					
- Number of Shares	921274	921274	921274	921274	921274
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	16.70%	16.70%	16.70%	16.70%	16.70%
B. INVESTOR COMPLAINTS	3 Months ended				
Pending at the beginning of the quarter	0				
Received during the quarter	0				
Disposed of during the quarter	0				
Remaining unresolved at the end of the quarter	0				

ARMS PAPER LIMITED**Statement of assets and liabilities**

(Rs. In Lacs)

Particulars	As at March, 2014	As at March, 2013
	(Audited)	(Audited)
<u>I. EQUITY AND LIABILITIES</u>		
(1) Shareholders' Funds		
(a) Share Capital	550.40	550.40
(b) Reserves and Surplus	198.29	172.79
Sub-total- Shareholders' funds	748.69	723.19
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	0.01	0.04
(b) Long term provisions	0.56	0.81
Sub-total- Non-current liabilities	0.57	0.85
(3) Current Liabilities		
(a) Trade payables	1835.49	1301.41
(b) Other current liabilities	3.06	10.28
(c) Short-term provisions	1.54	6.59
Sub-total- Current liabilities	1840.09	1318.28
TOTAL - EQUITY AND LIABILITIES	2589.35	2042.32
<u>II.Assets</u>		
(1) Non-current assets		
(a) Fixed assets	2.00	2.46
(b) Long term loans and advances	1.19	1.30
Sub-total- Non-current assets	3.19	3.76
(2) Current assets		
(a) Trade receivables	1324.78	1632.51
(b) Cash and cash equivalents	7.20	29.70
(c) Short-term loans and advances	1254.18	376.35
Sub-total- Current assets	2586.16	2038.56
TOTAL - ASSETS	2589.35	2042.32

NOTES :

- The above Audited financial statement was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2014. The limited review as required under clause 41 of Listing Agreements has been carried out by Statutory Auditors of the company.
- The Company is engaged in trading of paper products and does not operate in any other reportable segment. Accordingly AS-17 "Segmental reporting" is not applicable.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous period has been regrouped / reclassified wherever required.

For Arms Paper Ltd


Rushal Patel
Chairman
Place : Ahmedabad
Date : 30.05.2014